

CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the "Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter") for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

INCORPORATION OF SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "**Board**") of China Jinjiang Environment Holding Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its indirect, wholly-owned subsidiary Wuhan Green Energy Co., Ltd. (武汉市绿色环保能源有限公司) ("**Wuhan Jinjiang**") has incorporated a subsidiary, Wuhan Jinhuan Green Energy Environmental Sanitation Co., Ltd. (武汉锦环绿源环卫有限公司) ("**Wuhan Jinhuan**"), in the People's Republic of China as a project company for a waste-to-energy ("**WTE**") project.

Wuhan Jinhuan has a registered capital of RMB60.0 million. The equity interest in Wuhan Jinhuan is held as to 60% by Wuhan Jinjiang, and as to 40% by Wuhan Huantou Industrial Development Co., Ltd. (武汉环投实业发展有限责任公司), an unrelated third party which is a state-owned enterprise and the Group's local partner. The principal business activity of Wuhan Jinhuan will be the operation of a WTE facility in Wuhan, Hubei Province which has a total designed waste treatment capacity of 3,000 tons per day.

The incorporation of Wuhan Jinhuan was funded through internal resources and the relevant WTE project under development is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Wuhan Jinhuan, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Wang Yuanluo Non-Executive, Non-Independent Chairman

15 March 2018

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