



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the **“Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter”**) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

PROPOSED SUBSCRIPTION FOR 214,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board of Directors (**“Board”**) of China Jinjiang Environment Holding Company Limited (the **“Company”**) refers to the Company’s announcement dated 23 April 2018 (the **“Announcement”**). Capitalised terms used herein and not otherwise defined shall have the same meanings ascribed to them in the Announcement.

The Board wishes to announce that the SGX-ST had on 7 May 2018 granted its approval in-principle (the **“AIP”**) for the listing of and quotation for the Subscription Shares to be issued at S\$0.50 for each Subscription Share. The listing of and quotation for the Subscription Shares is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Subscription and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
 - (iii) a written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual; and

- (c) the Subscription Shares are required to be issued within seven market days from the date of the AIP (i.e. by 16 May 2018).

The AIP granted by the SGX-ST for the listing of and quotation for the Subscription Shares is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

The documents required in paragraph (b) above have been submitted to the SGX-ST. As for paragraph (c), as stated in paragraph 2.5 of the Announcement, Completion is conditional upon, *inter alia*, approval having been obtained from the investment committee of the Subscriber for subscription of the Subscription Shares subsequent to the Listing Approval. The Company is currently liaising with the Subscriber on the above and will update Shareholders in due course.

BY ORDER OF THE BOARD

Wang Yuanluo
Non-Executive, Non-Independent Chairman

8 May 2018

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