



**CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED**

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

China International Capital Corporation (Singapore) Pte. Limited was the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, China Jinjiang Environment Holding Company Limited on the Mainboard of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

**INCORPORATION OF SUBSIDIARY IN THE PEOPLE’S REPUBLIC OF CHINA**

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary Lin’an Jiasheng Environment Co., Ltd. (临安嘉盛环保有限公司) (“**Lin’an Jiasheng**”) has incorporated a wholly-owned subsidiary, Jinghong Jiasheng New Energy Co., Ltd. (景洪嘉盛新能源有限公司) (“**Jinghong Jiasheng**”), in the People’s Republic of China (“**PRC**”) as a project company for the operation of a waste-to-energy (“**WTE**”) facility.

The Group had successfully tendered for and secured a concession from the relevant local government to operate a WTE facility located in Jinghong, Yunnan Province for a concession period of 30 years under the build-operate-transfer model (the “**Jinghong Project**”). The Jinghong Project has a total designed waste treatment capacity of 1,200 tons per day and will be constructed in two phases, with an initial waste treatment capacity of 800 tons per day upon completion of the first phase. The Jinghong Project will employ moving grate technology and has an estimated total investment cost of approximately RMB480 million.

Jinghong Jiasheng has a registered capital of RMB10.0 million. The equity interest in Jinghong Jiasheng is held as to 100% by Lin’an Jiasheng. The principal business activity of Jinghong Jiasheng will be the construction and operation of the Jinghong Project.

The incorporation of Jinghong Jiasheng was funded through internal resources and the Jinghong Project is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Jinghong Jiasheng, other than through their respective shareholding interests in the Company.

**BY ORDER OF THE BOARD**

Wang Yuanluo  
Non-Executive, Non-Independent Chairman

2 August 2018

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