



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

INCREASE IN REGISTERED CAPITAL OF SUBSIDIARY

The Board of Directors (the “**Board**”) of China Jinjiang Environment Holding Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary Lin’an Jiasheng Environment Co., Ltd. (临安嘉盛环保有限公司) (“**Lin’an Jiasheng**”) has made a cash contribution of RMB378.02 million (equivalent to approximately S\$76.36 million) to increase the registered capital of Kunming Xinxingze Environment Resources Industry Co., Ltd. (昆明鑫兴泽环境资源产业有限公司) (“**Kunming Jinjiang**”) from RMB100.00 million (equivalent to approximately S\$20.20 million) to RMB478.02 million (equivalent to approximately S\$96.56 million) (the “**Capital Increase**”). The purpose of the Capital Increase is to finance the ongoing construction of the Kunming Wuhua waste-to-energy (“**WTE**”) project which will replace the existing WTE Facility owned and operated by Kunming Jinjiang, and was carried out following consultation with the relevant local authorities which hold a minority equity interest in Kunming Jinjiang. The cash contribution for the Capital Increase has been fully paid up by Lin’an Jiasheng.

The Group has increased its equity interest in Kunming Jinjiang from 92.0% to 98.33% as a result of the Capital Increase. Prior to the Capital Increase, the equity interest in Kunming Jinjiang was respectively owned as to 55.0%, 25.0% and 12.0% by the wholly-owned subsidiaries of the Company Lin’an Jiasheng, Gevin Limited (“**Gevin**”) and Hangzhou Jinhuan Investment Co., Ltd. (杭州锦环投资有限公司) (“**Jinhuan Investment**”), and as to 8.0% by Kunming Wuhua Environmental Management Office (昆明市五华区环境卫生管理处) (“**Wuhua Management**”), which is the local waste management authority in Wuhua district, Kunming, Yunnan Province. Following the Capital Increase, Lin’an Jiasheng, Gevin, Jinhuan Investment and Wuhua Management respectively hold 90.59%, 5.23%, 2.51% and 1.67% of the equity interest in Kunming Jinjiang.

The Capital Increase was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2019.

Save for their respective shareholding interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Increase.

BY ORDER OF THE BOARD

Zhang Chao
Executive Director and Chief Executive Officer

6 May 2019

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