



ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

RESPONSE TO SGX-ST QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Zheneng Jinjiang Environment Holding Company Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 7 December 2021 regarding unusual price movements in the shares of the Company on 7 December 2021. The Company sets out the SGX-ST’s queries and its responses as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response: The Board inquired about the trades conducted on 7 December 2021 and was informed that a former senior executive of the Company (“**Former Executive**”) had disposed of his shares in the Company and that accounted for the bulk of the trades conducted on 7 December 2021. Based on information available to the Board, the Former Executive gave his selling instructions to his nominee in September 2021 and it took some time for the shares to be transferred to the relevant account to facilitate the sale.

The Board had received a request from certain shareholders of the Company to facilitate due diligence in connection with a potential acquisition of shares in the Company. The Board is evaluating the viability and feasibility of such request and will keep shareholders informed of further material developments.

Shareholders should note that there is no certainty that any potential transaction will materialise or be forthcoming.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should consult their stockbroker, bank manager, solicitor or other professional advisers.

Save as aforesaid, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: Save as stated in the response to Question 1 above, the Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Wei Dongliang
Executive Chairman

8 December 2021