

ZHENENG JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

浙能锦江环境控股有限公司

(Company Registration Number: 245144) (Incorporated in the Cayman Islands on 8 September 2010)

PROFIT GUIDANCE ON THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE SECOND HALF YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the "Board") of Zheneng Jinjiang Environment Holding Company Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that based on the preliminary assessment of the latest unaudited consolidated management accounts, the Group expects to record a significant decrease in total comprehensive income in the second half year ended 31 December ("2H") 2023, as compared to total comprehensive income of RMB235.1 million in 2H2022.

The Group's expected significant decrease in total comprehensive income in 2H2023 is mainly attributable to substantial impairment losses of assets recorded as at 31 December 2023 given the difficulties and uncertainty associated with the Group's projects in India.

Save as aforesaid, the Group's operations and operational performance remained stable in 2H2023.

This profit guidance is based on a preliminary assessment of the latest unaudited consolidated management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company's auditors. The Company will provide further details of the Group's performance when it releases the unaudited financial results for 2H2023 and the financial year ended 31 December 2023 on or before 29 February 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. In the meantime, Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Wei Dongliang Executive Chairman

30 January 2024

For further information, please contact:

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